



Table of currently valid authorizations to increase Wavestone share capital

Extract from the 2025/26 Corporate
Governance report

According to the Combined General Meeting of July 29, 2025

Resolution	Purpose	Duration	Maximum nominal value	Utilization
18 th	Free allocation of existing shares or shares to be issued to employees of the company and related companies	38 months	5% of the share capital on the day of implementation of the resolution within the limit of the overall ceiling set in the 28 th resolution of the Combined General Meeting of July 25, 2024	None
19 th	Free allocation of existing shares or shares to be issued to corporate officers of the company and related companies	38 months	0.5% of the share capital on the day of implementation of the resolution within the limit of the overall ceiling set in the 28 th resolution of the Combined General Meeting of July 25, 2024	None

According to the Combined General Meeting of July 25, 2024

Resolution	Purpose	Duration	Maximum nominal value	Utilization
19 th	Issuance of ordinary shares and financial securities giving immediate or future access to the company's share capital, with preferential subscription rights.	26 months	Capital increase: €155,665 (25% of the share capital as of July 25, 2024) Debt securities: €80,000,000 within the limit of the overall ceiling set in the 28 th resolution.	None
20 th	Issuance of ordinary shares and financial securities giving immediate or future access to the company's share capital, without preferential subscription rights, by way of a public offering (priority granted to existing shareholders for a minimum period of five days).	26 months	Capital increase: €124,532 (20% of the share capital as of July 25, 2024) Debt securities: €30,000,000 within the limit of the overall ceiling set in the 28 th resolution.	None

21 st	Issuance of ordinary shares and financial securities giving immediate or future access to the company's share capital, without preferential subscription rights, within the framework of a private placement.	26 months	Capital increase: 10% of the share capital as of July 25, 2024 Debt securities: €30,000,000 within the limit of the overall ceiling set in the 28 th resolution.	None
22 nd	In the event of excess demand to a capital increase authorized under the 19 th resolution (with preferential subscription rights), the power to increase the number of ordinary shares and/or financial securities to be issued in accordance with the provisions of Article L.225-135-1 of the French Commercial Code, at the same price as the initial issuance and within thirty days of the end of the subscription period.	26 months	15% of the initial issuance subject to the ceiling specified in the resolution in question and within the limits of the overall ceiling set in the 28 th resolution.	None
23 rd	In the event of excess demand to a capital increase authorized under the 20 th resolution (with cancellation of preferential subscription rights and under the framework of a public offering), increase the number of ordinary shares and/or financial securities to be issued in accordance with the provisions of Article L.225-135-1 of the French Commercial Code, at the same price as the initial issuance and within thirty days of the end of the subscription period.	26 months	15% of the initial issuance subject to the ceiling specified in the resolution in question and within the limits of the overall ceiling set in the 28 th resolution.	None
24 th	In the event of excess demand to a capital increase authorized under the 21 st resolution (with cancellation of preferential subscription rights and under the framework of a private placement), increase the number of ordinary shares and/or financial securities to be issued in accordance with the provisions of Article L.225-135-1 of the French Commercial Code, at the same price as the initial issuance and within thirty days of the end of the subscription period.	26 months	15% of the initial issuance subject to the ceiling specified in the resolution in question and within the limits of the overall ceiling set in the 28 th resolution.	None
25 th	Issuance of ordinary shares and financial securities giving access to the company's share capital, without preferential subscription rights, for the purposes of remunerating contributions	26 months	Capital increase: 10% of the share capital as of July 25, 2024	None

in kind granted to the company and comprising shares or financial securities giving access to the capital of third-party companies (not including public exchange offers).

Debt securities:
€30,000,000
within the limit of the overall ceiling set in the 28th resolution.

26 th	Issuance of ordinary shares and financial securities giving access to the company's share capital, without preferential subscription rights, for the purposes of remunerating contributions in kind granted to the company and comprising shares or financial securities giving access to the capital of third-party companies within the framework of a public exchange offer initiated by the company.	26 months	Capital increase: 10% of the share capital as of July 25, 2024 Debt securities: €30,000,000 within the limit of the overall ceiling set in the 28 th resolution.	one
28 th	Aggregate ceiling for issuances under the 19 th to 26 th resolutions of the Combined General Meeting of July 25, 2024, and the 21 st & 22 nd resolutions of the Combined General Meeting of 07/28/22	N/A	Capital increase: 25% of the share capital as of July 25, 2024 Debt securities: €80,000,000	None
29 th	Incorporation of reserves or profits, issuance premiums, or contributions through the creation and free allocation of ordinary shares, or by increasing the nominal or par value of capital securities, or by using a combination of these two methods.	26 months	€400,000 This ceiling is independent	None